

ALAMEDA UNIFIED SCHOOL DISTRICT
Alameda, California
Resolution

August 12, 2014

Resolution No. 2014-2015.16

**TO ESTABLISH A FOUNDATION PRIVATE PURPOSE TRUST FUND,
FUND 73**

WHEREAS, The Foundation Private Purpose Trust Fund is established pursuant to Education Code Section 41031 to receive gifts or bequests that benefit individuals, private organizations, or other governments and under which neither principal nor income may be used for purposes that support the Alameda Unified School District's own programs; and,

WHEREAS, the Alameda Unified School District's Governing Board wishes that a separate fund be established for the recording of assets, liabilities, revenues, and expenditures of gifts and bequests to be expended only for the specific purpose of the gifts or bequests (Education Code 41032); and,

NOW, THEREFORE, BE IT RESOLVED, that the Alameda Unified School District's Governing Board does hereby establish a fund in the County Treasury of Alameda County to be known as the Foundation Private-Purpose Fund for the purpose of recording gifts or bequests.

PASSED AND ADOPTED by the following vote this 12th day of August:

AYES: _____ **MEMBERS:** _____

NOES: _____ **MEMBERS:** _____

ABSENT: _____ **MEMBERS:** _____

Margie Sherratt, President
Board of Education
Alameda Unified School District
Alameda County, State of California

ATTEST:

By: _____

Secretary of the Board of Education
Alameda Unified School District