

ALAMEDA UNIFIED SCHOOL DISTRICT
Alameda, California
Resolution

December 9, 2020

Resolution No. 2020-2021.20

Approval to Establish Temporary Interfund Transfers

WHEREAS, the governing board of any school district may direct that funds held in any fund or account may be temporarily transferred to another fund or account of the district for payment of obligations as authorized by Education Code Section 42603; and

WHEREAS, the transfer shall be accounted for as temporary borrowing between funds or accounts and shall not be available for appropriation or be considered income to the borrowing fund or account; and

WHEREAS, amounts transferred shall be repaid either in the same fiscal year, or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year;

NOW THEREFORE, BE IT RESOLVED that the Board of Education of the Alameda Unified School District, in accordance with the provisions of Education Code Section 42603 adopts the following authorization for fiscal year 2020-2021 to temporarily transfer funds between the following funds provided that all transfers are approved by the Chief Business Officer or Fiscal Director:

General Fund – Fund 01
Adult Education Fund – Fund 11
Child Development Fund – Fund 12
Cafeteria Fund – Fund 13
Deferred Maintenance Fund – Fund 14
Special Reserves Fund - Non Capital - Fund 17
Capital Facilities Fund – Fund 25
County School Facilities Fund – Fund 35 Special
Special Reserve Fund – Capital Projects – Fund 40

PASSED AND ADOPTED by the following vote this 9th day of December, 2020:

AYES: _____ MEMBERS: _____

NOES: _____ MEMBERS: _____

ABSENT: _____ MEMBERS: _____

Mialisa Bonta, President
Board of Education
Alameda Unified School District

ATTEST:

By: _____
Pasquale Scuderi, Secretary
Board of Education
Alameda Unified School District