

**Approval of Resolution No. 2021-2022.07
Selecting Proposal to Purchase Former
Maintenance Yard Property and
Approving Purchase and Sale Agreement**

August 10, 2021

2615 Eagle Avenue



Process



* District Advisory Committee

Board Action

Adopting Resolution No. 2021-2022.07 would:

1. Formally select the proposal submitted by the Housing Authority of the City of Alameda.
 - a. \$2.5 million - \$100K deposit
 - b. 90 day due diligence period – Two 30-day extensions
2. Approve the Purchase and Sale Agreement.
3. Authorize staff to execute such documents as necessary to complete the transaction.

Board Discussion & Questions