



MOSSADAMS

# Alameda Unified School District

## 2022 AUDIT RESULTS

---

Discussion with the Governing Body



# Matters to Be Communicated to the Governing Body

Our responsibility with regard to the financial statement audit under U.S. auditing standards and government auditing standards:

We are responsible for forming and expressing an opinion about whether the financial statements that have been prepared by management, with your oversight, are prepared, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your responsibilities.



# Matters to Be Communicated to the Governing Body

Our responsibility with regard to the financial statement audit under U.S. auditing standards government auditing standards:

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS). As part of an audit conducted in accordance with U.S. GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit.



# Matters to Be Communicated to the Governing Body

Our responsibility with regard to the financial statement audit under U.S. auditing standards government auditing standards:

Our audit of the financial statements included obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control or to identify deficiencies in the design or operation of internal control. Accordingly, we considered the entity's internal control solely for the purpose of determining our audit procedures and not to provide assurance concerning such internal control.



# Matters to Be Communicated to the Governing Body

Our responsibility with regard to the financial statement audit under U.S. auditing standards government auditing standards:

We are also responsible for communicating significant matters related to the financial statement audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

The supplementary information was subject to certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves.



# Matters to Be Communicated to the Governing Body

## MATTERS TO BE COMMUNICATED

### Significant Accounting Practices:

Our views about qualitative aspects of the entity's significant accounting practices, including accounting policies, accounting estimates, and financial statement disclosures

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Alameda Unified School District are described in Note 1 to the financial statements. During the year ended June 30, 2021, the District adopted GASB Statement No. 87, *Leases*.

There were no other accounting policies adopted during the year and there were no changes in the application of existing policies during 2022. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.



# Matters to Be Communicated to the Governing Body

## MATTERS TO BE COMMUNICATED

### Significant Unusual Transactions

## MOSS ADAMS COMMENTS

No significant unusual transactions were identified during our audit of the District's financial statements.



# Matters to Be Communicated to the Governing Body

## MATTERS TO BE COMMUNICATED

### Significant Difficulties Encountered During the Audit

We are to inform those charged with governance of any significant difficulties encountered in performing the audit. Examples of difficulties may include significant delays by management, an unreasonably brief time to complete the audit, unreasonable management restrictions encountered by the auditor or an unexpected extensive effort required to obtain sufficient appropriate audit evidence.



## MOSS ADAMS COMMENTS

No significant difficulties were encountered during our audit of the District's financial statements.





# Matters to Be Communicated to the Governing Body

## MATTERS TO BE COMMUNICATED

### Disagreements With Management

Disagreements with management, whether or not satisfactorily resolved, about matters that individually or in the aggregate could be significant to the entity's financial statements, or the auditor's report.



## MOSS ADAMS COMMENTS

There were no disagreements with management.



# Matters to Be Communicated to the Governing Body

## MATTERS TO BE COMMUNICATED

Circumstances that affect the form and content of the auditor's report



## MOSS ADAMS COMMENTS

There were no circumstances that affected the form and content of the auditor's report.



# Matters to Be Communicated to the Governing Body

## MATTERS TO BE COMMUNICATED

Other findings or issues arising from the audit that are, in the auditor's professional judgment, significant and relevant to those charged with governance regarding their oversight of the financial reporting process



## MOSS ADAMS COMMENTS

There were no other findings or issues arising from the audit to report.



# Matters to Be Communicated to the Governing Body

## MATTERS TO BE COMMUNICATED

### Uncorrected Misstatements

## MOSS ADAMS COMMENTS

There were no misstatements identified by us as a result of audit procedures, and uncorrected by management that are material, either individually or in the aggregate, to the financial statements taken as a whole.



# Matters to Be Communicated to the Governing Body

## MATTERS TO BE COMMUNICATED

### Management's consultation with other accountants

When we are aware that management has consulted with other accountants about significant auditing or accounting matters, we discuss with those charged with governance our views about the matters that were the subject of such consultation.



## MOSS ADAMS COMMENTS

We are not aware of instances where management consulted with other accountants about significant auditing or accounting matters.



# Matters to Be Communicated to the Governing Body

## MATTERS TO BE COMMUNICATED

Significant issues arising from the audit that were discussed, or the subject of correspondence with management



## MOSS ADAMS COMMENTS

No significant issues arose during the audit that have not been addressed elsewhere in this presentation.



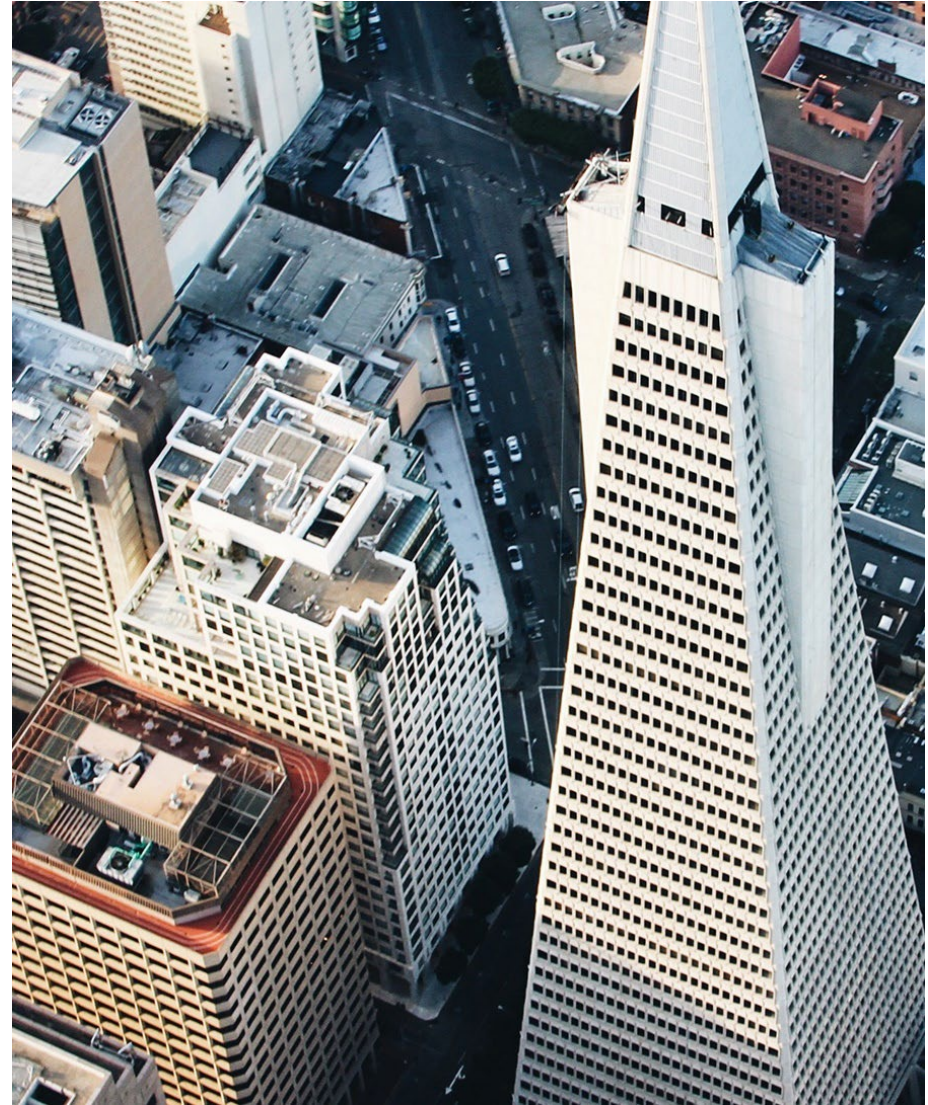


**THANK  
YOU**





# About Moss Adams





# Our Services to Tax- Exempt and Governmental Entities

---

## ASSURANCE

- Agreed-upon procedures
- Audits and reviews
- Federal awards audits
- Compliance examinations pursuant to federal reporting requirements
- Employee benefit plan services
- Written acknowledgments and agreed-upon procedure engagements in connection with tax-exempt bond offerings

## CONSULTING

- Endowment management and investment consulting
- Fraud investigation and forensic accounting
- IT consulting
- Strategic business planning
- Sustainability services
- Systems Control & Operations Risk Evaluation (SCORE!)
- Wealth services

- Alternative investment issues
- Compensation, payroll, and employment tax issues, including fringe benefits, deferred compensation, and policy setting to meet the rebuttable presumption process
- Complex group structures, including non-501(c)(3) exempt organizations
- Donor-advised fund planning and reporting
- Estate planning for donors and development department marketing
- For-profit organization formation and operations
- Formation of new entities, including preparation of Forms 1023 and 1024 and associated state filings
- Independent contractor versus employee determinations
- IRS and state audit representation
- Joint venture formation and operation
- Lobbying and political expenditure classification and reporting

- Maintaining tax-exempt status and public charity status
- Member versus nonmember activity issues
- Preparation of Form 990, 990-T, 990-PF, and relevant state forms
- Private foundation planning analysis
- Public support test planning
- Sales and use tax exemptions
- State and local tax services, including credits and incentives
- State solicitation registration and annual filings
- Tax-exempt bond consultation, including private business use and post-issuance bond compliance procedures
- Third-party management agreements and sponsorship planning
- Transfer pricing and expense allocation methodology
- Unrelated business taxable income



# About Moss Adams

*Expertise*

DEEP

125+

higher education clients

1,500+

Not-for-profit clients

3,650+

Single audits performed since 1997

295+

Professionals dedicated to not-for-profit sector

*Crater Lake*

*A monument to perseverance, North America's deepest lake filled to 1,949 feet over 720 years.*



# The Moss Adams Foundation

The Moss Adams Foundation, created in 2000, provides funding and endowments to colleges and universities across the nation. Between 2000 and 2019, \$11.4 million was donated by our Foundation for the purpose of supporting higher education and humanitarian causes. The leadership at Moss Adams recognizes that without higher education, there would be no Moss Adams.

Reach

W I D E

\$3,383,573

higher education  
contributions matched  
by the Moss Adams  
Foundation from 2008–  
2019

4,997

new staff and  
intern hires from  
2008–2019

125

Colleges and  
universities  
across the nation  
supported by  
Moss Adams

*Grand Canyon—  
At 277 miles long and up to 18 miles wide,  
this icon serves as a testament to  
determination and time.*



# Inclusion & Diversity - Business Resource Groups

Champion / Charter / Grassroots Effort / Safe and Inclusive



**FORUM** **W** BUSINESS RESOURCE GROUP  
INCLUSION & DIVERSITY



**ASIAN** BUSINESS RESOURCE GROUP  
INCLUSION & DIVERSITY



**BLACK** BUSINESS RESOURCE GROUP  
INCLUSION & DIVERSITY



**LATINX** BUSINESS RESOURCE GROUP  
INCLUSION & DIVERSITY



**PRIDE** BUSINESS RESOURCE GROUP  
INCLUSION & DIVERSITY



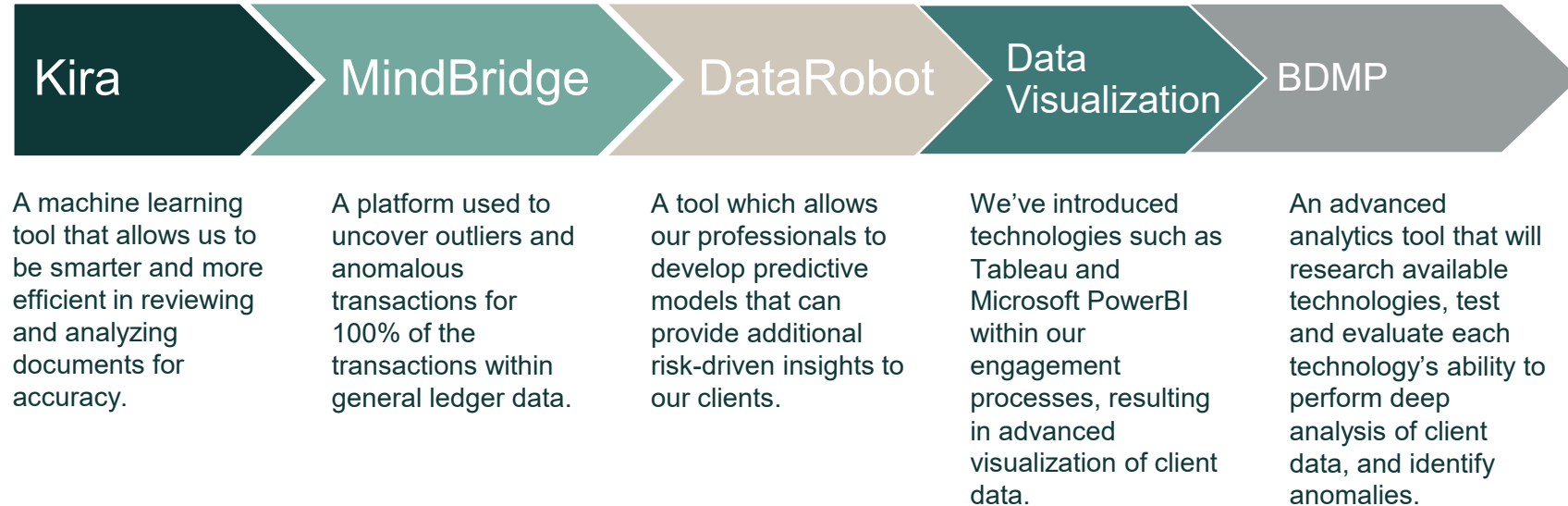
**VETERANS** BUSINESS RESOURCE GROUP  
INCLUSION & DIVERSITY



# Advanced Technologies and Audit Innovation

---

We leverage advanced technologies to deliver increased effectiveness and efficiencies across our various practices.



# Contact Us

---



+ Arthur Ngo

[Arthur.Ngo@  
mossadams.com](mailto:Arthur.Ngo@mossadams.com)

(916) 503-8104

