

ALAMEDA UNIFIED SCHOOL DISTRICT
Alameda, California
Resolution

June 27, 2023

Resolution No. 2022-2023.72

Designating Certain General Funds as Committed Fund Balance

WHEREAS, the Governmental Standards Accounting Board (GASB) has issued Statement No.54, establishing a hierarchy clarifying constraints that govern how a government entity can use amounts reported as fund balance; and

WHEREAS, the Alameda Unified School District Board of Education (Board) has previously adopted Board Policy 3100 acknowledging its authority to commit, assign, or evaluate existing fund-balance classifications and identify the intended uses of committed or assigned funds; and

WHEREAS, the committed fund balance classification reflects amounts subject to specific internal constraints self-imposed by the Board; and

WHEREAS, once the committed fund-balance constraints are imposed, it requires the constraint to be revised, removed or redirected for other purposes by the Board in the same manner as the Board originally approved the commitment; and

WHEREAS, the Board has determined it has specific needs that it elects to fund with portions of its General Fund ending fund balance.

NOW, THEREFORE, BE IT RESOLVED, that the Alameda Unified School District Board of Education, hereby commits to utilizing portions of its general fund ending balance, as indicated by the committed fund classification in its financial statements, for the following purposes:

Purpose	Justification	Fund 1	Fund 17
Litigation Contingency	To cover potential legal costs related to Measure A litigation	375,000	
LCFF Supplemental	LCFF Supplemental grant carryover from FY 2022-23 to 2023-24, Ed Code 42238.07	1,302,392	
Proxy ADA	ADA received for Independent Study in 21-22, subject to 22-23 financial audit	500,000	
Commitments	Potential long-term commitments	1,182,501	
3-Week Payroll	Per Board Policy 3100		7,274,650
Deficit Spending Mitigation	To cover for deficit spending in out years per adopted budget multiyear financial projections		9,689,479
Total Commitments		\$ 3,359,893	\$ 16,964,129

BE IT FURTHER RESOLVED, that such funds cannot be used for any purposes other than directed above, unless the Board adopts a successor resolution to revise or remove the constraint, or otherwise redirect the funds for other purposes; and

BE IT FURTHER RESOLVED, that the district's Superintendent, or their designee, is hereby authorized and directed to finalize the amounts to be committed for the purposes directed above based on the unaudited actual financial report for fiscal year 2022-2023 no later than September 15, 2023.

PASSED AND ADOPTED by the following vote this 27th day of June, 2023:

AYES: _____ MEMBERS: _____

NOES: _____ MEMBERS: _____

ABSENT: _____ MEMBERS: _____

Heather Little, President
Board of Education
Alameda Unified School District

ATTEST:

By: _____
Pasquale Scuderi, Secretary
Board of Education
Alameda Unified School District