

**ALAMEDA UNIFIED SCHOOL DISTRICT**  
**Alameda, California**  
**Resolution**

December 12, 2023

Resolution No. 2023-2024.29

**Designating Certain General Funds as Committed Fund Balance**

*WHEREAS*, the Governmental Standards Accounting Board (GASB) has issued Statement No.54, establishing a hierarchy clarifying constraints that govern how a government entity can use amounts reported as fund balance; and

*WHEREAS*, the Alameda Unified School District Board of Education (Board) has previously adopted Board Policy 3100 acknowledging its authority to commit, assign, or evaluate existing fund-balance classifications and identify the intended uses of committed or assigned funds; and

*WHEREAS*, the committed fund balance classification reflects amounts subject to specific internal constraints self-imposed by the Board; and

*WHEREAS*, once the committed fund-balance constraints are imposed, it requires the constraint to be revised, removed, or redirected for other purposes by the Board in the same manner as the Board originally approved the commitment; and

*WHEREAS*, the Board has determined it has specific needs that it elects to fund with portions of its General Fund ending fund balance; and

*NOW, THEREFORE, BE IT RESOLVED*, that the Alameda Unified School District Board of Education, hereby commits to utilizing portions of its general fund ending balance, as indicated by the committed fund classification in its financial statements, for the following purposes:

Purpose	Justification	Fund 1 (Amount)	Fund 17 (Amount)
Revolving Fund	To cover minor unforeseen expenditures	\$ 50,000	
Proxy ADA	ADA received for Independent Study in 21-22, subject to 22-23 financial audit	500,000	-
Commitments	Potential long-term commitments	15,531,813	
LCFF Supplemental	LCFF Supplemental grant carryover from FY 2022-23 to 2023-24 Ed Code 42238.07	1,804,211	
To maintain fiscal solvency and stability	Maintain additional reserves equivalent to at least 3 week's salary and benefit cost to protect the district against unforeseen circumstances		7,274,650
Deficit Spending Mitigation	To cover for deficit spending in out years per adopted budget multiyear financial projections		9,689,479
Total Commitments		\$ 17,886,024	\$ 16,964,129

*BE IT FURTHER RESOLVED*, The Resolution supersedes Resolution No. 2023-2024.11, which was adopted by the Board on September 12, 2023, and declares that such funds cannot be used for any purposes other than directed above, unless the Board adopts a successor resolution to revise or remove the constraint, or otherwise redirect the funds for other purposes.

*PASSED AND ADOPTED* by the following vote this 12th day of December, 2023:

AYES: \_\_\_\_\_ MEMBERS: \_\_\_\_\_

NOES: \_\_\_\_\_ MEMBERS: \_\_\_\_\_

ABSENT: \_\_\_\_\_ MEMBERS: \_\_\_\_\_

\_\_\_\_\_  
Heather Little, President  
Board of Education  
Alameda Unified School District

ATTEST:

By: \_\_\_\_\_  
Pasquale Scuderi, Secretary  
Board of Education  
Alameda Unified School District