

**ALAMEDA UNIFIED SCHOOL DISTRICT**  
**Alameda, California**  
**Resolution**

June 25, 2024

Resolution No. 2023-2024.81

**Designating Certain General Funds as Committed Fund Balance**

*WHEREAS*, the Governmental Accounting State Board (GASB) has issued Statement No.54, establishing a hierarchy clarifying constraints that govern how a government entity can use amounts reported as fund balance; and

*WHEREAS*, the Alameda Unified School District Board of Education (Board) has previously adopted Board Policy 3100 acknowledging its authority to commit, assign, or evaluate existing fund-balance classifications and identify the intended uses of committed or assigned funds; and

*WHEREAS*, the committed fund balance classification reflects amounts subject to specific internal constraints self-imposed by the Board; and

*WHEREAS*, once the committed fund-balance constraints are imposed, it requires the constraint to be revised, removed, or redirected for other purposes by the Board in the same manner as the Board originally approved the commitment; and

*WHEREAS*, the Board has determined it has specific needs that it elects to fund with portions of its General Fund ending fund balance; and

*NOW, THEREFORE, BE IT RESOLVED*, that the Alameda Unified School District Board of Education, hereby commits to utilizing portions of its general fund ending balance, as indicated by the committed fund classification in its financial statements, for the following purposes:

<b>Purpose</b>	<b>Justification</b>	<b>Fund 1 (Amount)</b>	<b>Fund 17 (Amount)</b>	<b>Total (Amount)</b>
LCFF Supplemental	Approximate carryover from 2023-24 to 2024-25 per Education Code 42238.07	\$1,918,392		<b>\$1,918,392</b>
Open Purchase Orders	Approximate cost of purchase orders issued in 2023-24 but will be paid in 2024-25	\$1,000,000		<b>\$1,000,000</b>
Potential Uninsured Legal Costs	To cover legal and settlement costs related to uninsured liability	\$1,000,000		<b>\$1,000,000</b>
Employee Compensation	Set-aside for already negotiated compensation increase for all employees	\$1,943,730		<b>\$1,943,730</b>
To maintain fiscal solvency and stability	Maintain additional reserves equivalent to at least 3-weeks salary and benefits cost to protect the district against unforeseen circumstances		\$7,781,832	<b>\$7,781,832</b>
State Reserve Requirement	3% reserve mandated by the State		\$5,042,892	<b>\$5,042,892</b>
Health Benefits	Set-aside for already negotiated contribution to health benefits		\$9,500,000	<b>\$9,500,000</b>
<b>TOTAL</b>		<b>\$5,862,122</b>	<b>\$22,324,724</b>	<b>\$28,186,846</b>

*BE IT FURTHER RESOLVED*, The Resolution supersedes Resolution No. 2023-2024.29, which was adopted by the Board on December 12, 2023, and declares that such funds cannot be used for any purposes other than directed above, unless the Board adopts a successor resolution to revise or remove the constraint, or otherwise redirect the funds for other purposes.

*PASSED AND ADOPTED* by the following vote this 25th day of June 2024:

AYES: \_\_\_\_\_ MEMBERS: \_\_\_\_\_

NOES: \_\_\_\_\_ MEMBERS: \_\_\_\_\_

ABSENT: \_\_\_\_\_ MEMBERS: \_\_\_\_\_

\_\_\_\_\_  
Jennifer Williams, President  
Board of Education  
Alameda Unified School District

ATTEST:

By: \_\_\_\_\_  
Pasquale Scuderi, Secretary  
Board of Education  
Alameda Unified School District