

ALAMEDA UNIFIED SCHOOL DISTRICT
Alameda, California
Resolution

June 25, 2024

Resolution No. 2023-2024.76

Approval to Establish Temporary Interfund Transfers

WHEREAS, the governing board of any school district may direct that funds held in any fund or account may be temporarily transferred to another fund or account of the district for payment of obligations as authorized by Education Code Section 42603; and

WHEREAS, the transfer shall be accounted for as temporary borrowing between funds or accounts and shall not be available for appropriation or be considered income to the borrowing fund or account; and

WHEREAS, amounts transferred shall be repaid either in the same fiscal year, or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year;

NOW THEREFORE, BE IT RESOLVED that the Board of Education of the Alameda Unified School District, in accordance with the provisions of Education Code Section 42603 adopts the following authorization for fiscal year 2024-2025 to temporarily transfer funds between the following funds provided that all transfers are approved by the Assistant Superintendent of Business Services or Fiscal Director:

- General Fund – Fund 01
- Adult Education Fund – Fund 11
- Child Development Fund – Fund 12
- Cafeteria Fund – Fund 13
- Deferred Maintenance Fund – Fund 14
- Special Reserve Fund - Fund 17
- Capital Facilities Fund – Fund 25
- County School Facilities Fund – Fund 35 Special
- Reserve Fund – Capital Projects – Fund 40
- Foundation Fund - Fund 73

PASSED AND ADOPTED by the following vote this 25th day of June, 2024:

AYES: _____ MEMBERS:

NOES: _____ MEMBERS:

ABSENT: _____ MEMBERS:

Jennifer Williams, President
Board of Education
Alameda Unified School District

ATTEST:

By: _____
Pasquale Scuderi, Secretary
Board of Education
Alameda Unified School District