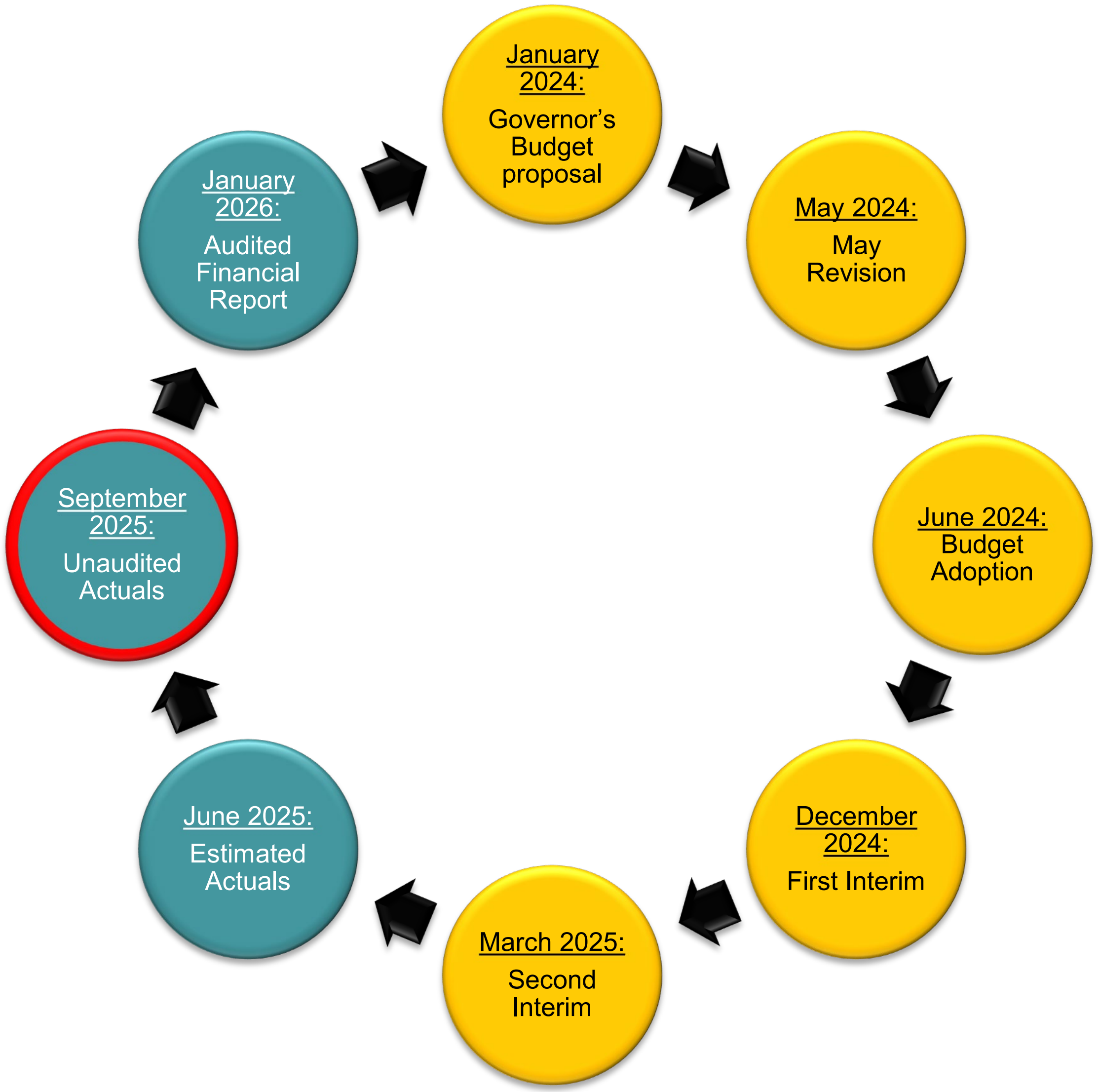
FY 2024-2025

Unaudited Actuals Financial Report

September 9, 2025

Fiscal Year 2024-2025 Accounting Cycle



- **Unaudited actuals shows the actual revenue and expenditures the District received and spent from July 1, 2024 to June 30, 2025**
  - **Not a budget report**

- **Must be submitted to the Alameda County Office of Education by September 15, 2025**

General Fund - Restricted vs Unrestricted

GENERAL FUND

This is the chief operating fund for the District. It is used to account for the daily operations of the District

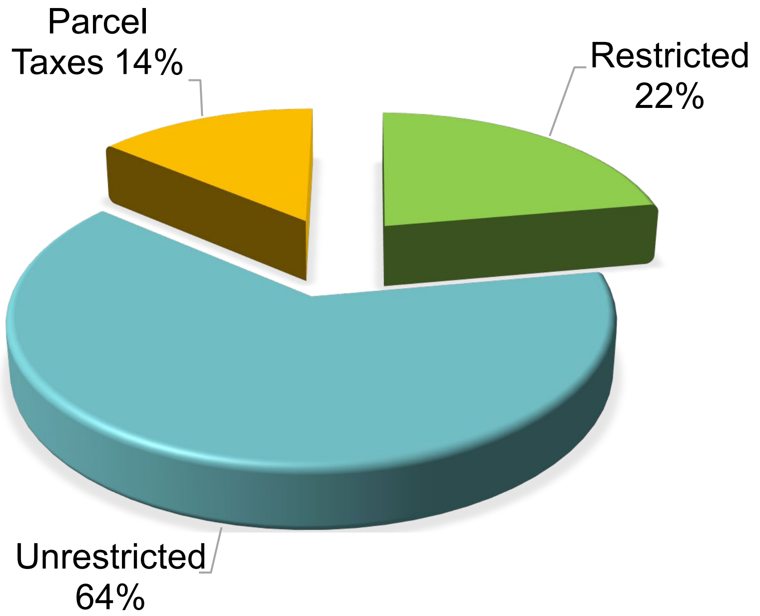
Unrestricted General Fund: General purpose funds that may be used for any educational purpose

Restricted General Fund: Intended for specific programs, such as Special Education, Title I, Donations, etc.

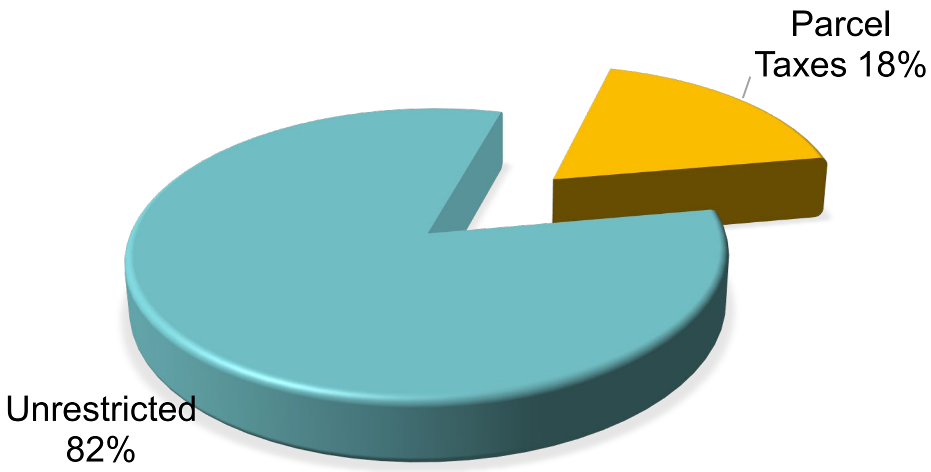
General Fund – Revenues

Revenue Details	2022-23 (Millions)	2023-24 (Millions)	2024-25 (Millions)
Unrestricted	$ 101.68	$ 108.30	$ 108.65
Parcel Taxes	23.90	24.07	24.12
Restricted	42.31	31.98	37.45
Total Revenue	**$ 167.89**	**$ 164.35**	**$ 170.22**

GENERAL FUND REVENUE 24-25



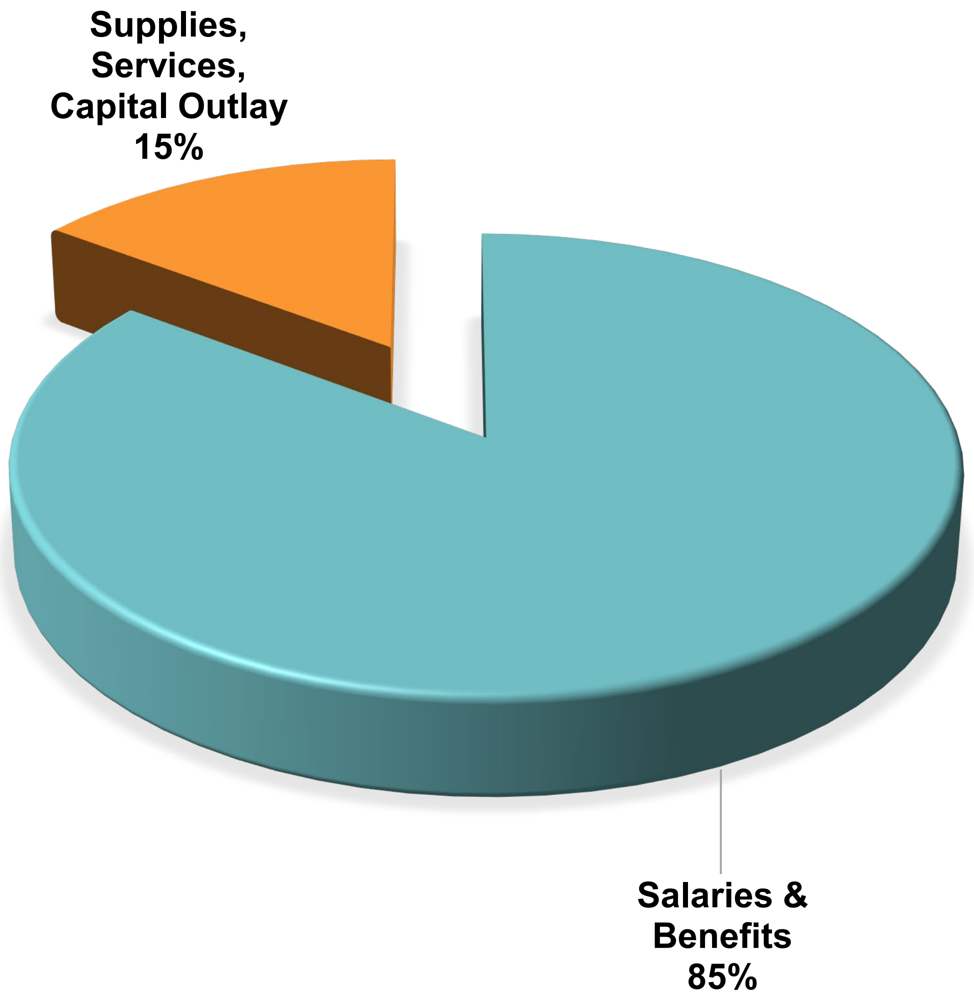
UNRESTRICTED GENERAL FUND 24-25



General Fund – Unrestricted

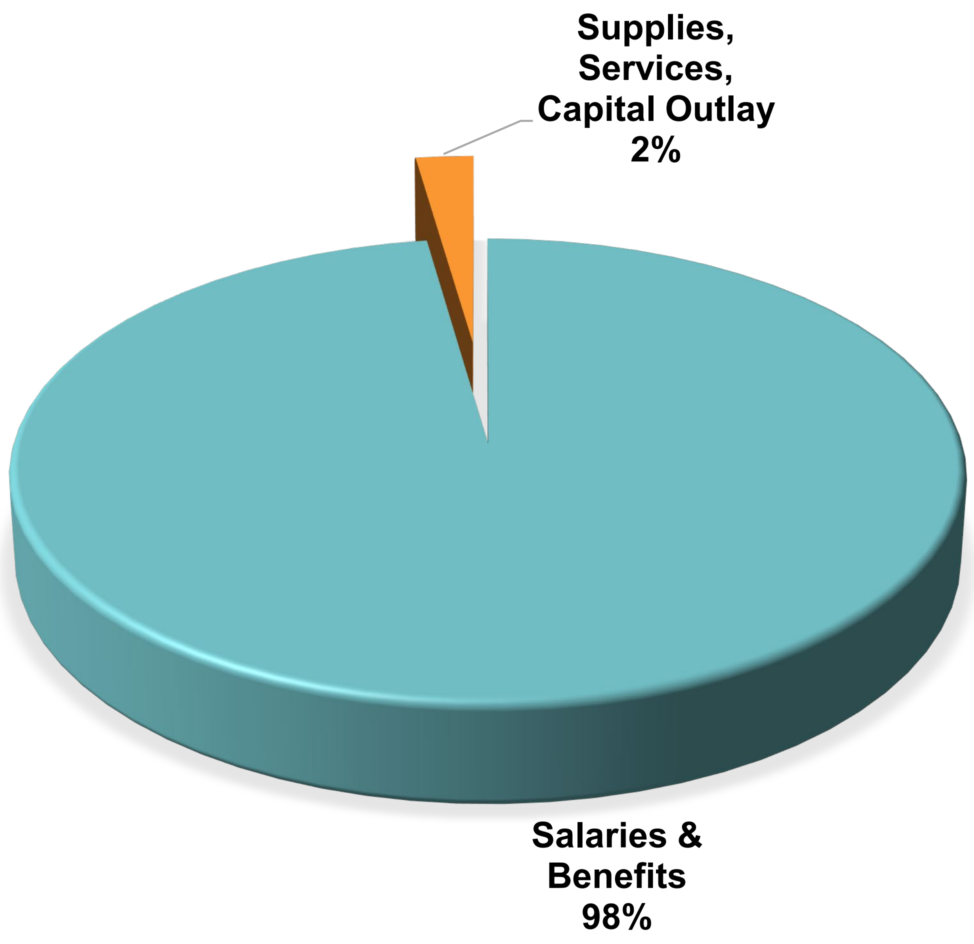
REVENUES	Amount (millions)
LCFF Revenue	$ 107.72
State Categorical Revenue	2.28
Parcel Tax	24.12
Local Revenue	3.60
Total Revenues	**$ 137.73**

EXPENDITURES	Amount (millions)
Certificated Salaries	$ 51.97
Classified Salaries	14.43
Employee Benefits	22.00
Books & Supplies	1.94
Services & Op. Expenses	11.91
Capital Outgo	1.45
Other Outgo	(1.98)
Other Uses	36.31
Total Expenditures	**$ 138.03**



General Fund – LCFF Supplemental*

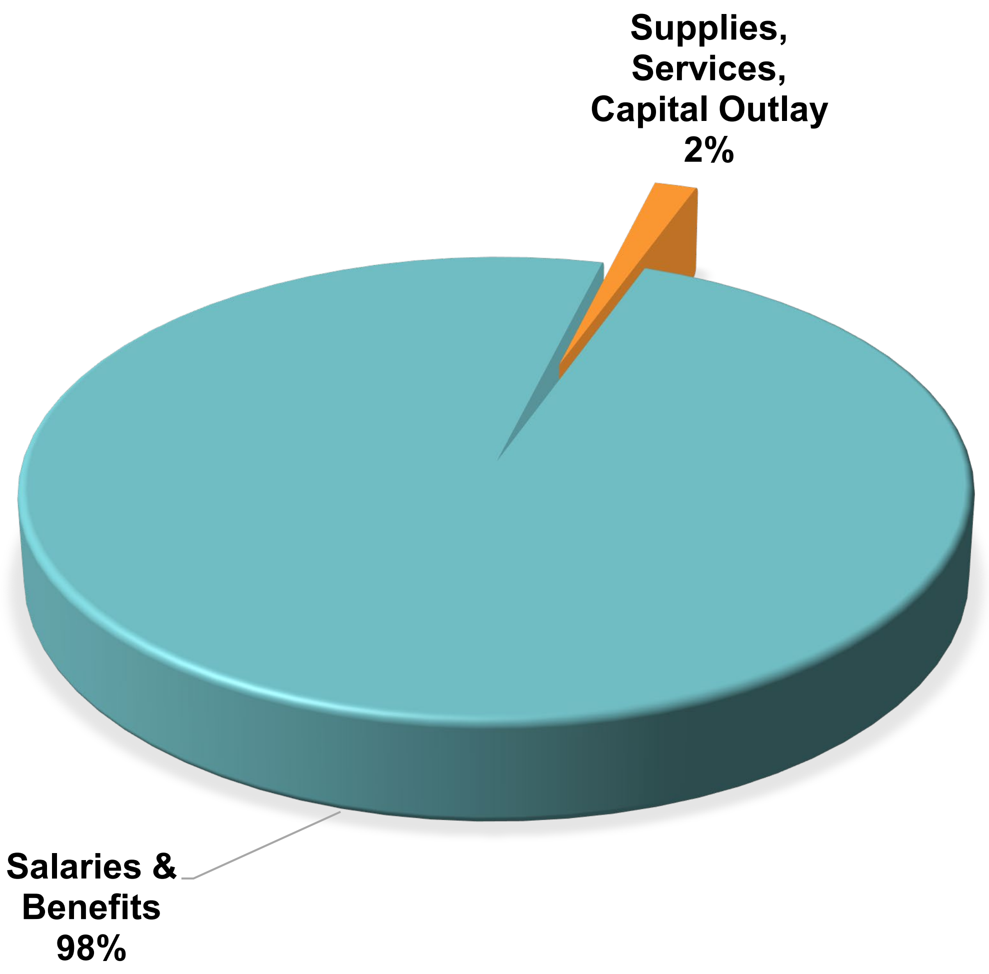
REVENUES	Amount (millions)	
LCFF Supplemental Revenue	$	7.53
Total Revenue	**$**	**7.53**
EXPENDITURES		
Certificated Salaries	$	4.38
Classified Salaries		0.82
Employee Benefits		1.64
Books & Supplies		0.04
Services & Op. Expenses		0.12
Capital Outgo		
Other Outgo		0.56
Total Expenditures	**$**	**7.56**



*Subset of General Fund – Unrestricted

General Fund – Parcel Taxes (Measure A & B1)*

REVENUES	Amount (millions)
Local Revenue	**$ 24.12**
EXPENDITURES	
Certificated Salaries	$ 14.86
Classified Salaries	2.43
Employee Benefits	4.67
Books & Supplies	0.07
Services & Op. Expenses	0.26
Capital Outgo	0.04
Other Outgo	1.79
Total Expenditures	**$ 24.12**



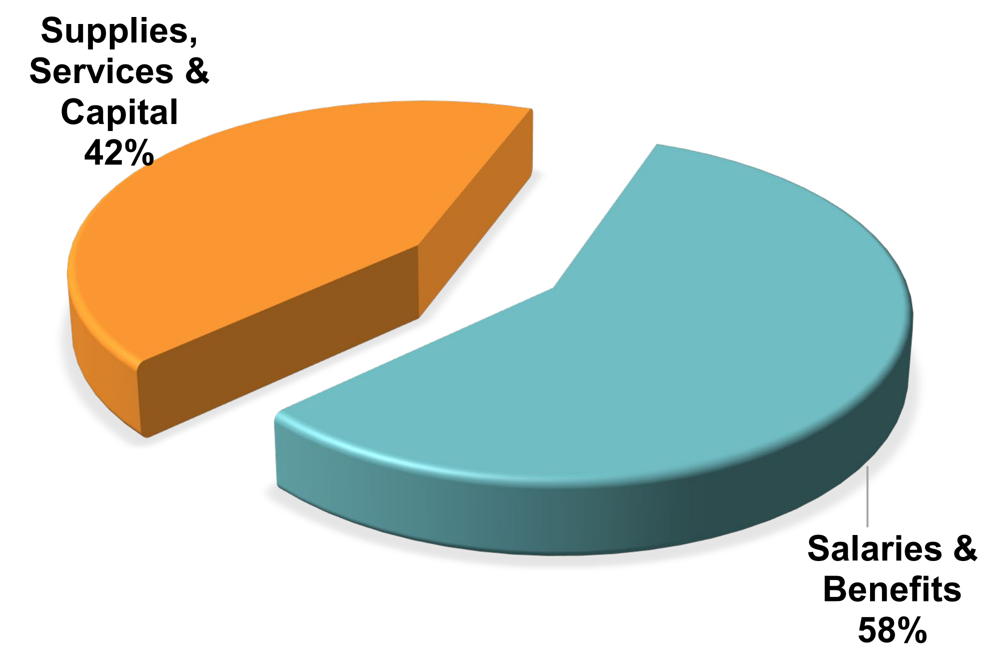
*Subset of General Fund – Unrestricted
Last year of Measure A & B1

General Fund – Special Education

EXPENDITURES	2022-23	2023-24	2024-25
	Amount (millions)		
Certificated Salaries	$ 10.62	$ 12.01	$ 12.14
Classified Salaries	5.88	5.69	5.69
Employee Benefits	6.31	6.68	6.29
Books & Supplies	0.16	0.18	0.17
Services & Op. Expenses	14.04	16.45	17.59
Capital Outgo	0.02	-	-
Other Outgo	1.89	1.73	2.29
Total Expenditures	**$ 38.91**	**$ 42.75**	**$ 44.17**

Funding Sources	2022-23	2023-24	2024-25
	Amount (millions)		
LCFF Revenue	$ 0.82	$ 0.89	$ 0.93
Federal Revenue	4.02	2.31	2.33
State Revenue - Other	3.03	3.11	3.18
SPED Apportionemnt	7.72	7.77	8.40
Contribution from Unrestricted General Fund	23.25	25.35	29.71
Total Revenue	**$ 38.84**	**$ 39.43**	**$ 44.55**
One-time COVID funds	$ -	$ 3.32	
Total - Funding Sources	**$ 38.84**	**$ 42.75**	**$ 44.55**

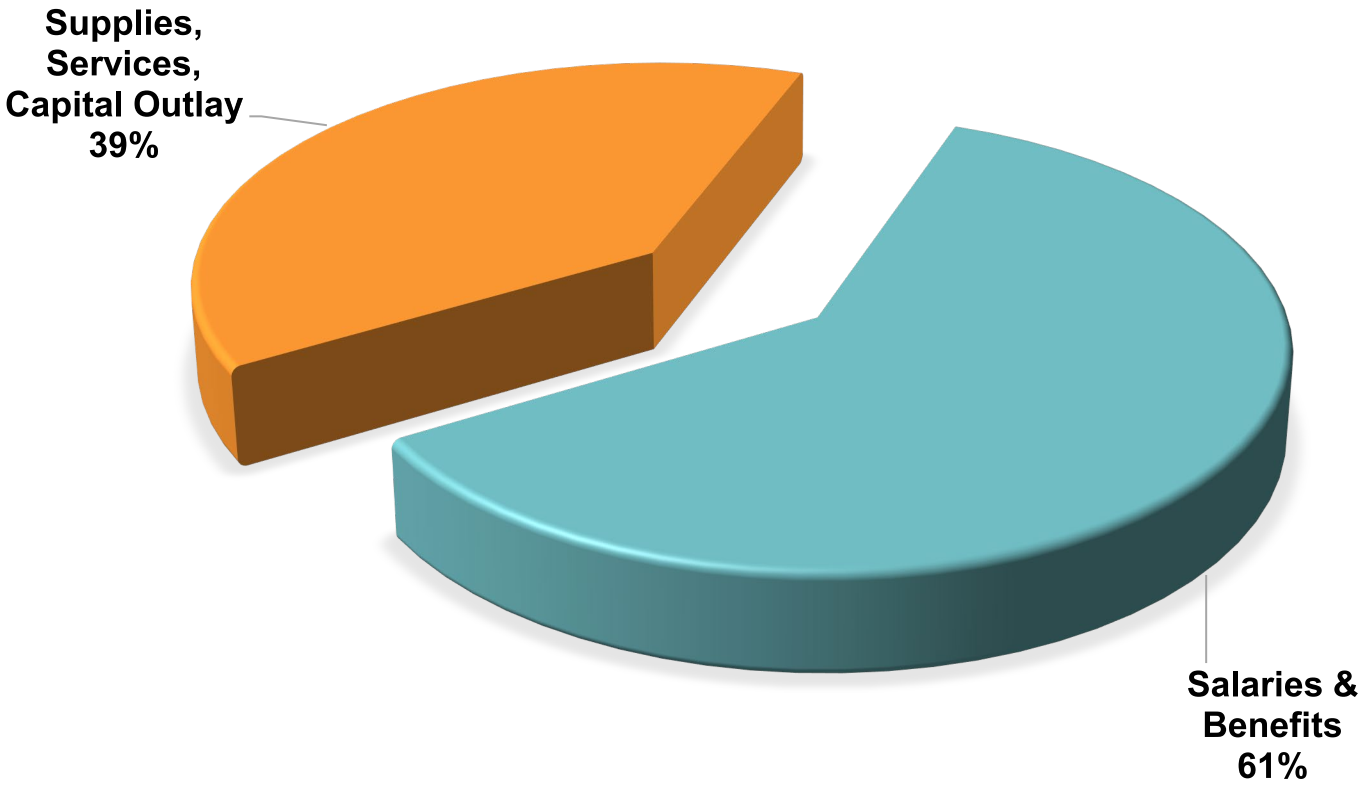
EXPENDITURES 2024-25



General Fund – Other Restricted Funds*

REVENUES	Amount (millions)	
Federal Categorical Revenue	$	1.62
State Categorical Revenue		12.47
Local Revenue		3.26
Other Sources		6.57
Total Revenues	**$**	**23.92**

EXPENDITURES	Amount (millions)	
Certificated Salaries	$	2.57
Classified Salaries		3.34
Employee Benefits		7.69
Books & Supplies		1.89
Services & Op. Expenses		5.86
Capital Outgo		0.98
Other Outgo		0.68
Total Expenditures	**$**	**23.01**



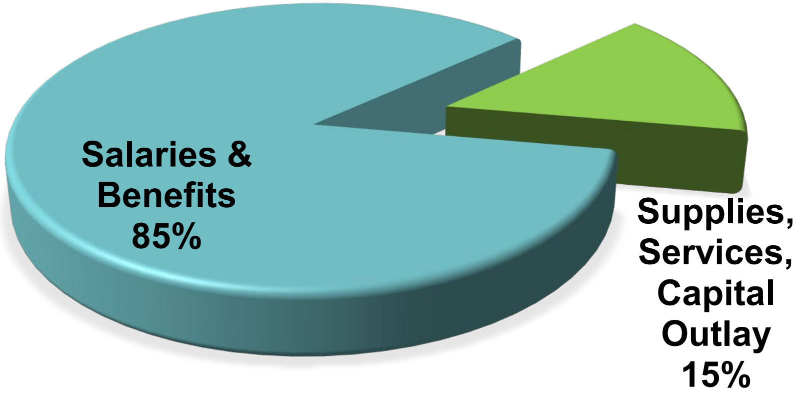
*Does not include Special Education

General Fund – SACS Format

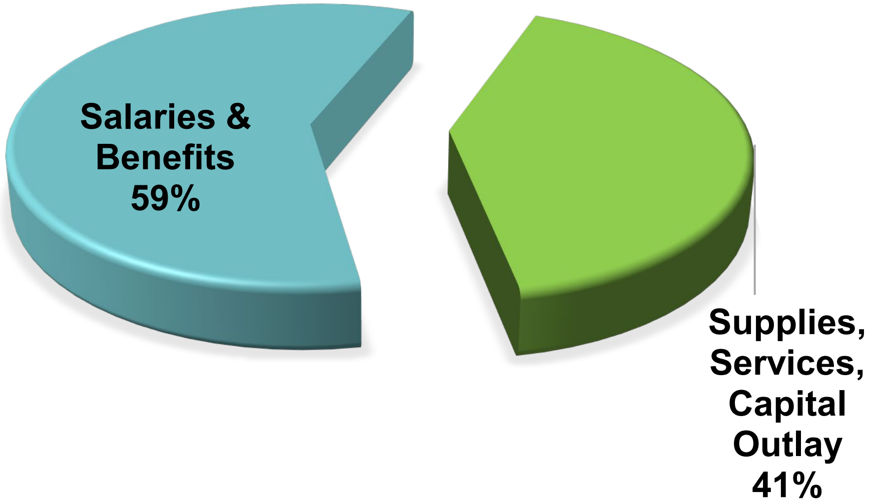
	Unrestricted		Restricted		Total	
			Amount (millions)			
REVENUES						
LCFF Revenue	$	107.7	$	0.9	$	108.6
Federal Categorical Revenue		-		4.30		4.30
State Categorical Revenue		2.28		15.65		17.93
Parcel Taxes		24.12		-		24.12
Local Revenue		3.57		11.67		15.24
Total Revenues	**$**	**137.7**	**$**	**32.5**	**$**	**170.2**
EXPENDITURES						
Certificated Salaries		51.97		14.71		66.67
Classified Salaries		14.43		9.03		23.46
Employee Benefits		22.00		13.98		35.98
Books & Supplies		1.94		2.06		4.00
Services & Op. Expenses		11.91		23.46		35.37
Capital Outgo		1.45		0.98		2.43
Other Outgo		(1.98)		2.97		1.00
Total Expenditures	**$**	**101.7**	**$**	**67.2**	**$**	**168.9**
Other Sources (Uses)	$	(36.3)	$	35.9	$	(0.4)
Net Inc. (Dec) in Fund Bal.		**(0.33)**		**1.29**		**0.96**
Beginning Balance		**33.72**		**17.57**		**51.29**
Ending Balance		**33.38**		**18.86**		**52.24**
Assigned or Restricted Funds		4.23		18.86		23.09
Unassigned Ending Fund Balance	**$**	**29.2**	**$**	**-**	**$**	**29.2**

General Fund Expenditures

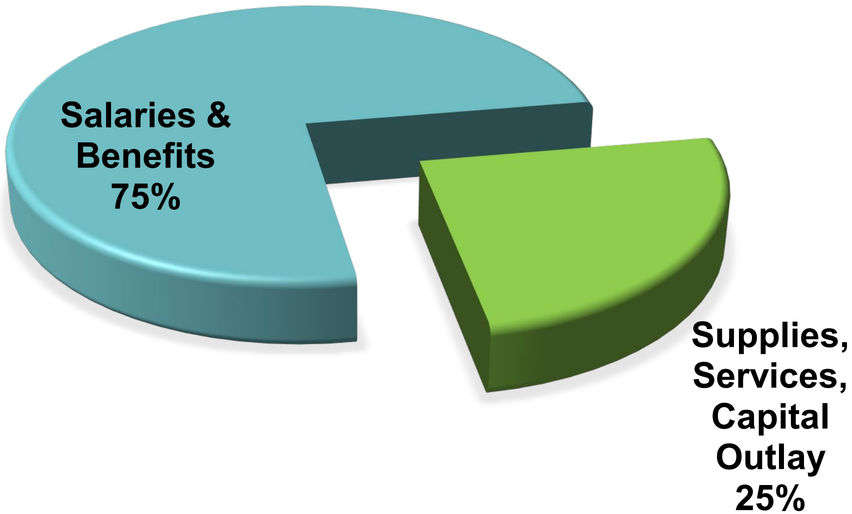
UNRESTRICTED GENERAL FUND



RESTRICTED GENERAL FUND



COMBINED GENERAL FUND



Unrestricted - Components of Ending Fund Balance

	Fund 1		Fund 17		Total	
	(millions)					
Ending Fund Balance (6/30/2025)	**$**	**33.36**	**$**	**23.06**	**$**	**56.42**
Components of Ending Fund Balance:						
Revolving Case		0.05		-		0.05
Total	**$**	**0.05**	**$**	**-**	**$**	**0.05**
Uninsured Legal Costs		1.00				1.00
Fund purchase orders issued in 2024-25		0.94				0.94
Student Support Resources		-				-
LCFF Supplemental Carryover		2.25				2.25
3% Reserve required by the State				5.08		5.08
Set Aside for contribution to health care costs				9.50		9.50
3-weeks payroll per BP3100				8.48		8.48
Total	**$**	**4.18**	**$**	**23.06**	**$**	**27.24**
Unassigned Unappropriated Ending Fund Balance	**$**	**29.13**	**$**	**-**	**$**	**29.13**

Restricted - Components of Ending Fund Balance

Description		Amount (millions)
Discretionary Block Grant	$	5.33
Major Maintenance Account		2.64
Lottery for Textbooks		1.84
Expanded Learning Opportunities		1.70
Prop 28 - Art & Music in Schools		0.96
Educator Effectiveness Block Grant		0.60
Kitchen Infrastructure		0.30
A-G access Grant		0.17
LCFF Equity Multiplier		0.11
Dual Enrollment Opportunities BG		0.06
Other Restricted Programs, including donations		5.18
Total Ending Fund Balance	**$**	**18.89**

Preview of the First Interim

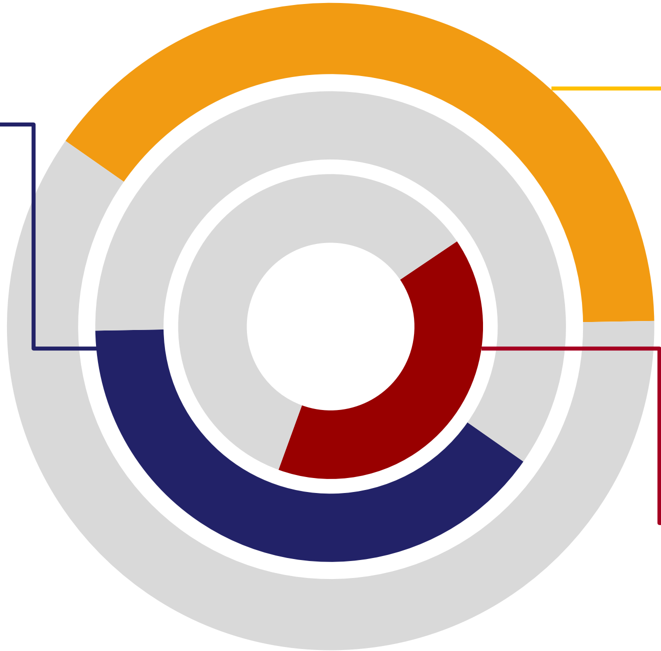
Budget Considerations

Improve District's Competitiveness

Keep making investments in employee compensation and healthcare costs

Additional Investments

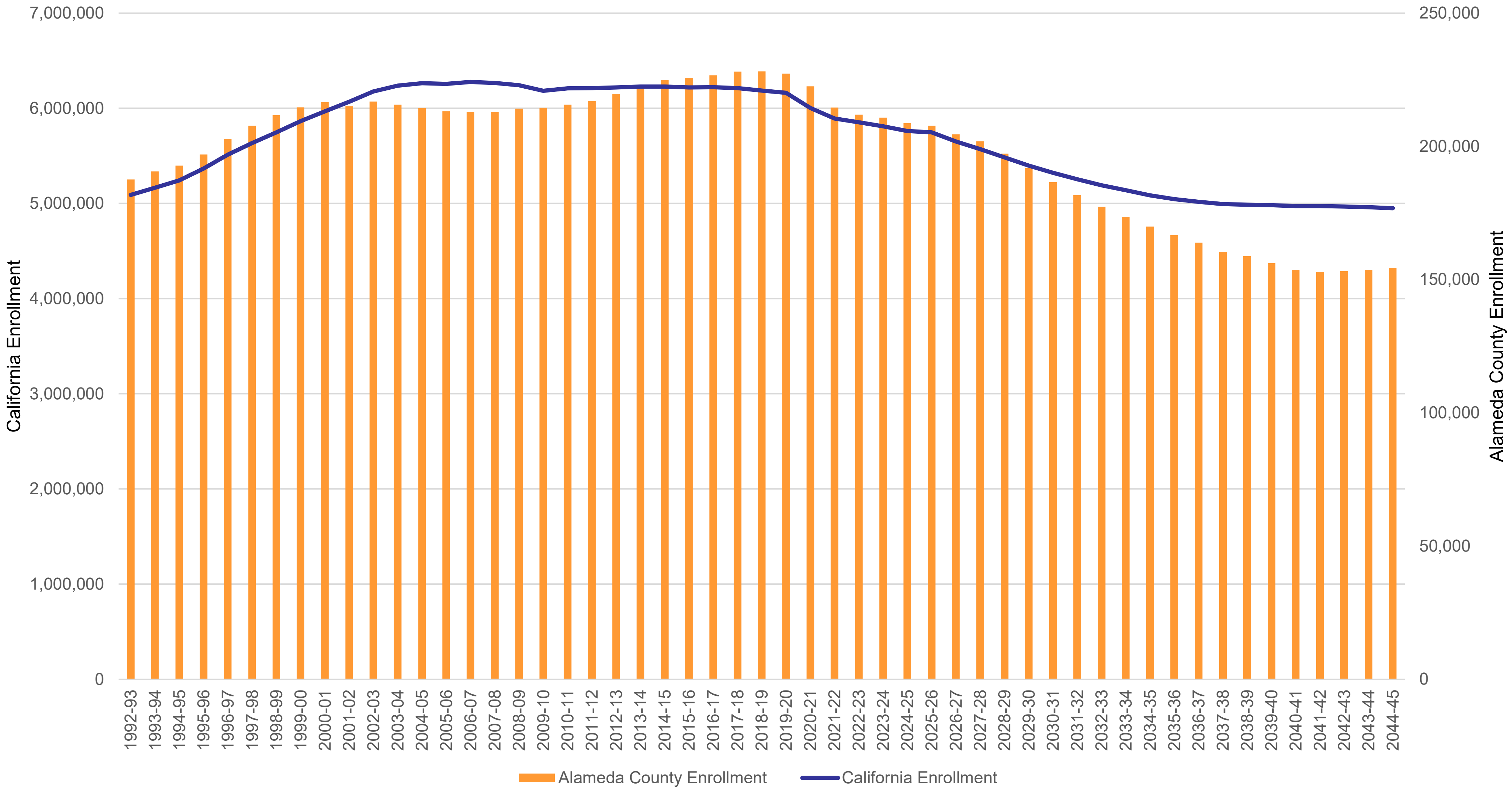
Literacy instruction, Math Support, Early intervention



Extend One-Time Investments

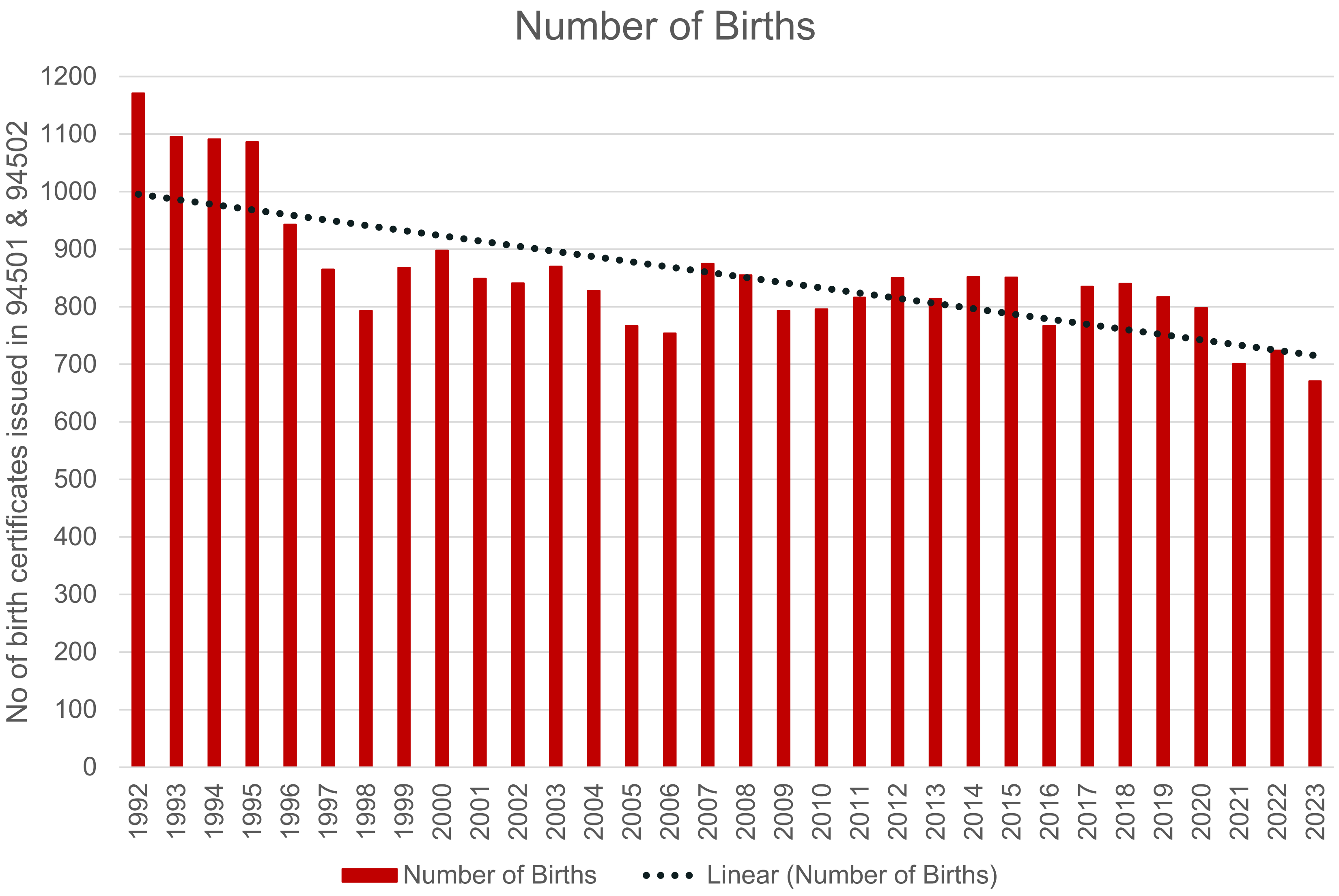
One-time State funds used for various short-term programs. Identify resources and provide options to extend

Enrollment Projection – Statewide & Alameda County*



*Source: CA Dept. of Finance

Birth Certificates by Year– City of Alameda



- **Demographic factors are the primary contributors to long-term enrollment trends**
  - **Declining birth rates**
  - **Changes in migration and immigration patterns**

Enrollment Projection – Alameda Unified

Year	Enrollment
2014-15	9,499
2015-16	9,454
2016-17	9,481
2017-18	9,502
2018-19	9,383
2019-20	9,372
2020-21	9,070
2021-22	8,707
2022-23	8,838
2023-24	9,061
2024-25	9,292
2025-26 (Projected)	9,292
2026-27 (Projected)	9,106
2027-28 (Projected)	8,924

- 2025-26 enrollment is expected to be higher than the number (9,292) used for 2024-25
  - Revenue will be updated after CalPADS
- Primary reasons for increase in enrollment is due to:
  - Expansion of the TK program, and
  - Decline in number of students moving to charter schools
  - Unexpected increase in grade 6 enrollment
- Traditional enrollment projection models have proven unreliable in the post-COVID environment

Multiyear Projections - Unrestricted General Fund

- Presented on 6/24/25 as part of 2025-26 adopted budget

Line	Description	2025-26 Proposed Amount (Millions)	2026-27 Projected Amount (Millions)	2027-28 Projected Amount (Millions)
A	Beginning Fund Bal., July 1	$ 32.10	$ 24.52	$ 16.18
B	Revenues	$ 138.47	$ 141.68	$ 142.30
	Revenue to Implement TK 10:1			
C1	Expenditures	$ 108.74	$ 111.14	$ 111.24
C2	Contribution to Restricted	$ 37.31	$ 38.88	$ 39.56
D = B-C1-C2	Surplus (Deficit)	$ (7.58)	$ (8.34)	$ (8.50)
E = A+D	Projected Ending Bal., June 30	$ 24.52	$ 16.18	$ 7.68
F	Assignments/Commitments			
G = E-F	Unassigned/Unappropriated Ending Fund Balance	$ 24.52	$ 16.18	$ 7.68

Multiyear Projections - Unrestricted General Fund

- Presented on 6/24/25 as part of 2025-26 adopted budget
- Adjust for actual 2025-26 beginning fund balance
- Add assignments and commitments

Line	Description	2025-26	2026-27	2027-28
		Proposed Amount (Millions)	Projected Amount (Millions)	Projected Amount (Millions)
A	Beginning Fund Bal., July 1	$ 32.10	$ 25.92	$ 17.58
	Adjustment for actual BFB	$ 1.40		
B	Revenues	$ 138.47	$ 141.68	$ 142.30
	Revenue to Implement TK 10:1			
C1	Expenditures	$ 108.74	$ 111.14	$ 111.24
C2	Contribution to Restricted	$ 37.31	$ 38.88	$ 39.56
D = B-C1-C2	Surplus (Deficit)	$ (7.58)	$ (8.34)	$ (8.50)
E = A+D	Projected Ending Bal., June 30	$ 25.92	$ 17.58	$ 9.08
F	Assignments/Commitments	$ 4.23	$ 4.23	$ 4.23
G = E-F	Unassigned/Unappropriated Ending Fund Balance	$ 21.69	$ 13.35	$ 4.85

Multiyear Projections - Unrestricted General Fund

- Presented on 6/24/25 as part of 2025-26 adopted budget
- Adjust for actual 2025-26 beginning fund balance
- Add assignments and commitments
- Additional revenue for TK 10:1 staffing
- Additional potential revenue due to increase in enrollment at the first interim

Line	Description	2025-26		2026-27		2027-28	
		Proposed Amount (Millions)		Projected Amount (Millions)		Projected Amount (Millions)	
A	Beginning Fund Bal., July 1	$	32.10	$	26.42	$	18.68
	Adjustment for actual BFB	$	1.40				
B	Revenues	$	138.47	$	141.68	$	142.30
	Revenue to Implement TK 10:1	$	0.50	$	0.60	$	0.60
C1	Expenditures	$	108.74	$	111.14	$	111.24
C2	Contribution to Restricted	$	37.31	$	38.88	$	39.56
D = B-C1-C2	Surplus (Deficit)	$	(7.08)	$	(7.74)	$	(7.90)
E = A+D	Projected Ending Bal., June 30	$	26.42	$	18.68	$	10.78
F	Assignments/Commitments	$	4.23	$	4.23	$	4.23
G = E-F	Unassigned/Unappropriated Ending Fund Balance	$	22.19	$	14.45	$	6.55

Multiyear Projections - Unrestricted General Fund

- Presented on 6/24/25 as part of 2025-26 adopted budget
- Adjust for actual 2025-26 beginning fund balance
- Add assignments and commitments
- Additional revenue for TK 10:1 staffing
- Additional potential revenue due to increase in enrollment at the first interim
- $230K to fund collaboration beyond 2026-27
- $300K to maintain secondary counseling ratios adopted during COVID beyond 2027-28
- Actual approval will be part of yearly budget

Line	Description	2025-26	2026-27	2027-28
	Adopted June 2025	Proposed Amount (Millions)	Projected Amount (Millions)	Projected Amount (Millions)
A	Beginning Fund Bal., July 1	$ 32.10	$ 26.42	$ 18.68
	Adjustment for actual BFB	$ 1.40		
B	Revenues	$ 138.47	$ 141.68	$ 142.30
	Revenue to Implement TK 10:1	$ 0.50	$ 0.60	$ 0.60
C1	Expenditures	$ 108.74	$ 111.14	$ 111.24
	Collaboration			$ 0.23
C2	Contribution to Restricted	$ 37.31	$ 38.88	$ 39.56
D = B-C1-C2	Surplus (Deficit)	$ (7.08)	$ (7.74)	$ (8.13)
E = A+D	Projected Ending Bal., June 30	$ 26.42	$ 18.68	$ 10.55
F	Assignments/Commitments	$ 4.23	$ 4.23	$ 4.23
G = E-F	Unassigned/Unappropriated Ending Fund Balance	$ 22.19	$ 14.45	$ 6.32

Changes for the First Interim

- Potential increase in revenue – Increase in enrollment
- Budget to reflect actual employees who have filled vacancies – potential savings
- Potential increase in Special Education costs
    - Added 8.37 FTE paraprofessionals since budget adoption
    - 77 FTE staff through employment agencies
        - Includes 66 FTE paraprofessionals

Upcoming Fiscal Presentations

- **First Interim Budget Update for 2025-26** — December 2025
- **Auditor's Report for 2024-25** — January 2026
- **Governor's Budget Proposal for 2026-27** — January 2026
- **Second Interim Budget Update for 2025-26** — March 2026

Board Discussion & Questions