

2018-2019

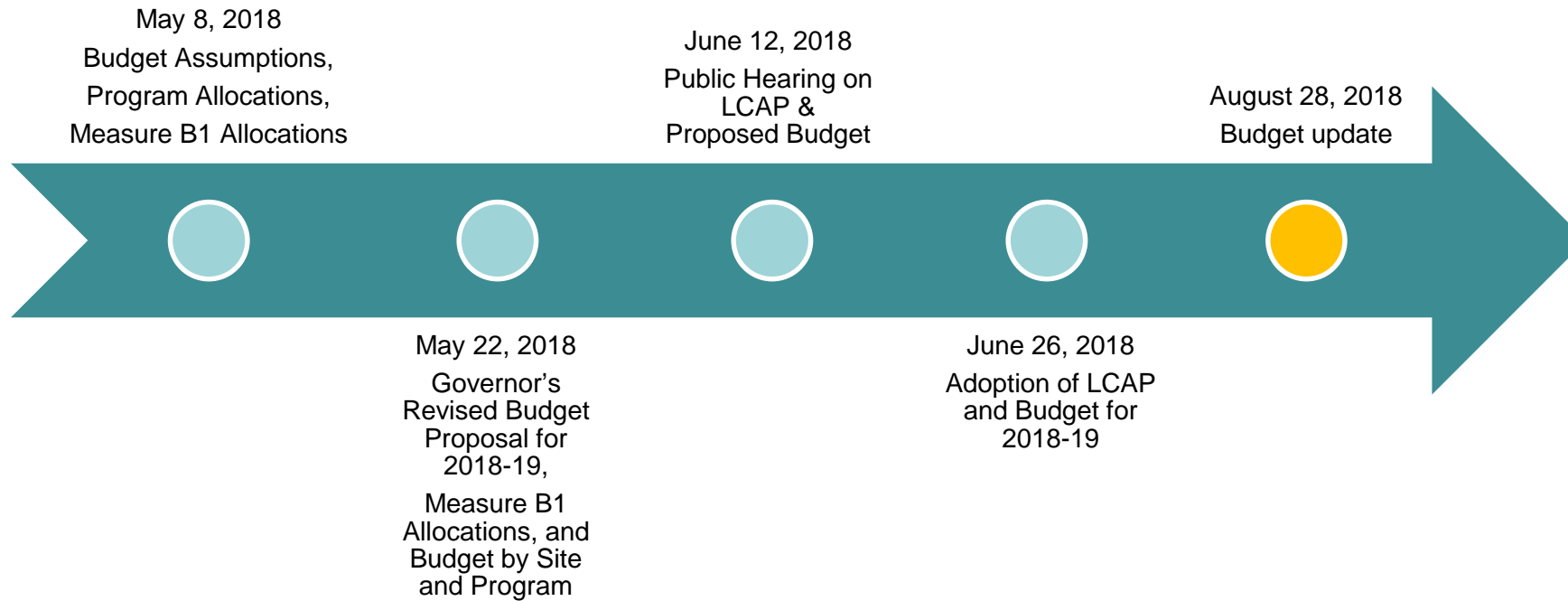
Budget & LCAP Adoption Process

Budget Update

August 28, 2018

2018-2019 Budget & LCAP Adoption Process

Budget Update



2018-2019 Budget & LCAP Adoption Process

Budget Update

- Increase in on-going LCFF Funding
- Reduction in one-time mandate reimbursement
- Updated interest rate
- CSEA 27 and CSEA 860 compensation increases
- Switch to Alameda County Office of Education for accounting, HR, and payroll software
- Board of Education election cost
- Alameda High technology expenditures related to new construction
- Employee housing project and analysis of facilities rentals

2018-2019 Budget & LCAP Adoption Process

Impact of Budget Update

Description	2018-2019	2019-2020	2020-2021	Impact Over Three Years
	Adopted Budget	Projected	Projected	Projected
Revenue:				
Increase in LCFF Funding	\$ 550,137	\$ 566,944	\$ 569,973	\$ 1,687,054
Decrease in Mandate Reimbursement	\$ (1,460,592)	\$ -	\$ -	\$ (1,460,592)
Interest income	\$ 42,080	\$ -	\$ -	\$ 42,080
Total - Increase (Decrease)in Revenue	\$ (868,375)	\$ 566,944	\$ 569,973	\$ 268,542
Expenditures:				
Board Elections	\$ 150,000	\$ -	\$ 150,000	\$ 300,000
Employee housing analysis & analysis of facilities rentals	\$ 70,000	\$ -	\$ -	\$ 70,000
Compensation increases	\$ 1,431,907	\$ 1,271,898	\$ 1,312,316	\$ 4,016,121
Alameda High technology	\$ 150,000	\$ -	\$ -	\$ 150,000
Access to Alameda County Financial System	\$ 312,444	\$ 261,650	\$ 302,899	\$ 876,993
Total - Increase (Decrease)in Revenue	\$ 2,114,351	\$ 1,533,548	\$ 1,765,215	\$ 5,413,114
Net Increase (Decrease) in Fund Balance	\$ (2,982,726)	\$ (966,604)	\$ (1,195,242)	\$ (5,144,572)

2018-2019 Budget & LCAP Adoption Process

Approval of Budget Proposal – Revised Budget for 2018-19

	Unrestricted			Restricted	Total
	Totally Unrestricted	LCFF Supplemental Grant	Parcel Tax	Restricted	General Fund
<u>REVENUES</u>					
LCFF Revenue	\$ 76,335,128	\$ 5,362,640	\$ -	\$ 624,058	\$ 82,321,826
Federal	\$ -	\$ -	\$ -	\$ 3,611,659	\$ 3,611,659
Other State	\$ 3,418,205	\$ -	\$ -	\$ 5,665,921	\$ 9,084,126
Other Local	\$ 1,485,857	\$ -	\$ 12,428,449	\$ 4,786,938	\$ 18,701,244
Revenues	\$ 81,239,190	\$ 5,362,640	\$ 12,428,449	\$ 14,688,576	\$ 113,718,855
<u>EXPENDITURES</u>					
Salaries & Benefits	\$ 49,917,811	\$ 3,980,365	\$ 11,621,321	\$ 24,757,971	\$ 90,277,468
Books/Supplies & Outlay	\$ 1,384,933	\$ 162,990	\$ 399,000	\$ 1,737,396	\$ 3,684,319
Services & Op. Expenses	\$ 9,284,532	\$ 950,124	\$ 40,000	\$ 7,270,540	\$ 17,545,196
Other Outgo & Transfers	\$ (1,809,110)	\$ 269,161	\$ 368,128	\$ 1,420,493	\$ 248,672
Expenditures	\$ 58,778,166	\$ 5,362,640	\$ 12,428,449	\$ 35,186,400	\$ 111,755,655
Other Sources (Uses)	\$ (20,497,824)	\$ -	\$ -	\$ 20,497,824	\$ -
Net Inc. (Dec) in Fund Bal.	\$ 1,963,200	\$ -	\$ -	\$ -	\$ 1,963,200
Beginning Balance	\$ 11,311,768	\$ 1,061,407	\$ -	\$ 1,283,751	\$ 13,656,926
Ending Balance	\$ 13,274,968	\$ 1,061,407	\$ -	\$ 1,283,751	\$ 15,620,126

2018-2019 Budget & LCAP Adoption Process

MYP Unrestricted General Fund – Presented with Budget Adoption

Line		2018-2019	2019-2020	2020-2021
		Proposed Budget	Projected	Projected
A	Beginning Balance, July 1	\$ 12,526,244	\$ 17,472,170	\$ 18,486,935
B	Revenues	\$ 99,898,654	\$ 99,178,770	\$ 99,491,135
C1	Expenditures	\$ 74,454,904	\$ 76,784,396	\$ 78,565,346
C2	Contribution to Restricted Programs	\$ 20,497,824	\$ 21,379,609	\$ 22,176,628
D = B-C	Surplus (Deficit)	\$ 4,945,926	\$ 1,014,765	\$ (1,250,839)
E = A+D	Ending Balance	\$ 17,472,170	\$ 18,486,935	\$ 17,236,096
F	Assignments/Commitments	\$ 8,913,858	\$ 12,930,757	\$ 17,066,156
G = E-F	Unassigned/Unappropriated Ending Fund Balance	\$ 8,558,312	\$ 5,556,178	\$ 169,940

2018-2019 Budget & LCAP Adoption Process

MYP Unrestricted General Fund – Updated on August 28, 2018

Line		2018-2019	2019-2020	2020-2021
		Proposed Budget	Projected	Projected
A	Beginning Balance, July 1	\$ 12,373,175	\$ 14,336,375	\$ 14,539,255
B	Revenues	\$ 99,030,279	\$ 100,000,433	\$ 100,166,688
C1	Expenditures	\$ 76,569,255	\$ 78,417,944	\$ 80,585,406
C2	Contribution to Restricted Programs	\$ 20,497,824	\$ 21,379,609	\$ 22,176,628
D = B-C	Surplus (Deficit)	\$ 1,963,200	\$ 202,880	\$ (2,595,346)
E = A+D	Ending Balance	\$ 14,336,375	\$ 14,539,255	\$ 11,943,909
F	Assignments/Commitments	\$ 6,634,202	\$ 9,416,939	\$ 12,277,814
G = E-F	Unassigned/Unappropriated Ending Fund Balance	\$ 7,702,173	\$ 5,122,316	\$ (333,905)

2018-2019 Budget & LCAP Adoption Process

Components of Ending Fund Balance - Presented with Budget Adoption

Description	2017-2018	2018-2019	2019-2020	2020-2021
Ending Fund Balance	\$ 12,526,245	\$ 17,472,171	\$ 18,486,935	\$ 17,236,096
Components of Ending Fund Balance				
Revolving Cash	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Salary Set Aside for 2017-18 (Pending BOE approval on 6-12-18)	\$ 1,069,728	\$ 1,069,728	\$ 1,069,728	\$ 1,069,728
MAA Set Aside	\$ 37,680	\$ 37,680	\$ 37,680	\$ 37,680
One-time Mandate Reimbursement		\$ 3,129,840	\$ 3,129,840	\$ 3,129,840
Salary Set Aside Starting 7-1-18 (Pending BOE approval on 6-12-18)		\$ 332,790	\$ 675,421	\$ 1,028,161
Salary Set Aside - Pending Offer		\$ 3,580,874	\$ 7,255,142	\$ 11,037,801
LCFF Supplemental Carryover	\$ 712,946	\$ 712,946	\$ 712,946	\$ 712,946
Total - Components	\$ 1,870,354	\$ 8,913,858	\$ 12,930,757	\$ 17,066,156
Net Unassigned Ending Fund Balance	\$ 10,655,891	\$ 8,558,313	\$ 5,556,178	\$ 169,940

2018-2019 Budget & LCAP Adoption Process

Components of Ending Fund Balance – Updated on August 28, 2018

Description	2017-2018	2018-2019	2019-2020	2020-2021
Ending Fund Balance	\$ 12,373,175	\$ 14,336,375	\$ 14,539,255	\$ 11,943,909
Components of Ending Fund Balance				
Revolving Cash	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Open Purchase Orders (IT: \$600K, Textbooks: \$600K)	\$ 1,373,692	\$ 1,373,692	\$ 1,373,692	\$ 1,373,692
Textbook adoptions - History, Social Studies, and Science for K-12 Grade Span		\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Textbook adoptions - English Language Arts and Math for K-5 Grade Span		\$ 131,000	\$ 131,000	\$ 131,000
Salary Set Aside for AEA and unrepresented employees - Pending Offer		\$ 2,481,757	\$ 5,226,757	\$ 8,049,841
LCFF Supplemental - Additional Funds after Public Hearing		\$ 36,346	\$ 74,083	\$ 111,874
LCFF Supplemental Carryover	\$ 1,061,407	\$ 1,061,407	\$ 1,061,407	\$ 1,061,407
Total - Components	\$ 2,485,099	\$ 6,634,202	\$ 9,416,939	\$ 12,277,814
Net Unassigned Ending Fund Balance	\$ 9,888,076	\$ 7,702,173	\$ 5,122,316	\$ (333,905)

Acronyms

AB	Assembly Bill	CPI	Consumer Price Index	LEA	Local Educational Agency
ACA	Affordable Care Act	CTE	Career Technical Education	LRE	Least Restrictive Environment
ADA	Average Daily Attendance	DOF	Department of Finance	MAA	Medi-Cal Administrative Activities
AP	Advanced Placement	DSA	Division of the State Architect	MOU	Memorandum of Understanding
API	Academic Performance Index	EC	Education Code	MTSS	Multi-Tiered Systems of Support
AYP	Adequate Yearly Progress	EL	English Learner	MYP	Multiyear Projection
BTSA	Beginning Teacher Support and Assessment	EPA	Education Protection Account	OPEB	Other Postemployment Benefits
CAASPP	California Assessment of Student Performance and Progress	ERAF	Education Revenue Augmentation Fund	OPSC	Office of Public School Construction
CALPADS	California Longitudinal Pupil Achievement Data System	ESL	English as a Second Language	P-1	First Principal (Apportionment)
CalPERS	California Public Employees Retirement System	ESSA	Every Student Succeeds Act	P-2	Second Principal (Apportionment)
CalSTRS	California State Teachers Retirement System	ESY	Extended School Year	PAR	Peer Assistance and Review
CALTIDES	California Longitudinal Teacher Integrated Data Education System	FAPE	Free and Appropriate Public Education	PD	Professional Development
CARS	Consolidated Application and Reporting System	FCMAT	Fiscal Crisis & Management Assistance Team	PI	Program Improvement
CASEMIS	California Special Education Management Information System	FERPA	Family Educational Rights and Privacy Act	PTA	Parent Teachers Association
CBA	Collective Bargaining Agreement	FRPM	Free and Reduced-Price Meals	RDA	Redevelopment Agency
CBEDS	California Basic Educational Data System	FTE	Full-Time Equivalent	SACS	Standardized Account Code Structure
CCSS	Common Core State Standards	GAAP	Generally Accepted Accounting Principles	SBE	State Board of Education
CDE	California Department of Education	GASB	Governmental Accounting Standards Board	SDC	Special Day Class
CELDT	California English Language Development Test	IEP	Individualized Education Program	SELPA	Special Education Local Plan Area
CNIPS	Child Nutrition Information Payment System	LAO	Legislative Analyst's Office	SPSA	Single Plan for Student Achievement
COE	County Office of Education	LCAP	Local Control and Accountability Plan	TK	Transitional Kindergarten
COLA	Cost-of-Living Adjustment	LCFF	Local Control Funding Formula	TRANS	Tax and Revenue Anticipation Notes
COP	Certificate of Participation			UPP	Unduplicated Pupil Percentage